

***CURRICULUM VITAE***  
**THOMAS MOUTOS**  
**Professor, Athens University of Economics and Business**  
**Research Fellow, *CESifo***

**PERSONAL INFORMATION**

Date and Place of Birth: 1960, Volos, Greece.

Address: Athens University of Economics and Business (AUEB)  
Department of International and European Economic Studies  
76 Patission St.  
Athens 104 34, Greece

Telephone

Office : ++ 30-210-82 03 191

Mobile : ++ 30-6974 80 40 64

Fax : ++ 30-210-8214122

Email : [tmoutos@aub.gr](mailto:tmoutos@aub.gr), [thomas.moutos@gmail.com](mailto:thomas.moutos@gmail.com),

**EDUCATION**

B.A. (Economics), University of Athens, 1982

Master of Arts (Economics), McMaster University, 1983

Ph.D. (Economics), McMaster University, 1986

Ph.D. Dissertation: The International Transmission of Stabilization Policies.

Principal Thesis Advisor: Professor William Scarth

**PROFESSIONAL CARREER**

1986-88 Research Fellow, University of Glasgow

1988-92 Lecturer, University of Stirling

1992-94 Senior Lecturer, University of Stirling

1996-00 Associate Professor, AUEB

2000 - Professor, AUEB

**AWARDS**

1979-81, Greek National Foundation (I.K.Y.) Scholarship

1980-81, Papadakis Foundation Scholarship

1982-86, A.Onassis Foundation Scholarship

1990, 91 and 92, Merit award, University of Stirling

## **PUBLICATIONS**

### **Books**

Human Capital, Employment and Bargaining (co-authored with R.A. Hart), *Cambridge University Press*, 1995.

Managing European Union Enlargement (co-edited with H. Berger), *The MIT Press*, 2004.

Designing the New European Union (co-edited with H. Berger), *North-Holland, Elsevier*, 2007

Modern Economics (co-authored with W. Scarth), *in Greek, Gutenberg*, 2011

### **Guest Editor**

Special section on “Global Economic Imbalances: Prospects and Remedies” (with H. Berger and S. Kalyvitis), *Review of International Economics*, 2008.

Special Issue on “EMU: The Way Forward” (with G. Economides), *CESifo Economic Studies*, forthcoming.

### **Articles in refereed journals.**

“A Prototype Macroeconomic Model with Integrated Financial and Commodity Markets” (with D. Vines), *Economic Notes*, 1988.

"Stabilisation Policy Within a Currency Area" (with W. Scarth), *Scottish Journal of Political Economy*, 1988.

"The Insulating Properties of Exchange Rate Regimes in an 'Extended' Open Economy Model", *Greek Economy Review*, 1988.

"Microeconomic and Macroeconomic Theories of Primary Commodity Prices" (with D. Vines), *Journal of International Economic Studies*, 1989.

"The Simple Macroeconomics of North South Interaction" (with D. Vines), *American Economic Review (Papers and Proceedings)*, 1989.

"Price and Output Dynamics in a Two-Country Model: Implications for Policy Coordination" (with H. Molana), *Review of Currency Law and International Economics*, 1989.

"Real Wage Rigidity, Capital Immobility and Stabilisation Policies", *Economic Notes*, 1990.

"Turnover Costs, Unemployment and Macroeconomic Policies", *European Journal of Political Economy*, 1991.

"Unemployment Insurance and Union Bargaining: The Insider-Outsider Approach" (with E.J. Levin), *Journal of Economics*, 1991.

"Efficient Bargains in the Context of Recent Labour Market Experience and Policy" (with R.Hart), *European Journal of Political Economy*, 1991.

"A Note on the Role of Taxation and the Real Balance Effect in Simple General Equilibrium Models", (with H. Molana), *Oxford Economic Papers*, 1991.

"Output, Inflation and Commodity Prices" (with D. Vines), *Oxford Economic Papers*, 1992.

"The Effects of Government Policies in a Macromodel with Multinational Corporations", *Economic Notes*, 1992.

"Returns to Scale and Imperfect Competition in a General Equilibrium Two Country Model" (with H. Molana), *Open Economies Review*, 1992.

"A Prototype Macroeconomic Model of Foreign Direct Investment", (with J. Malley), *Journal of Development Economics*, 1994.

"Tax Structure and the choice of Compensations Systems", (with R. Hart), *European Journal of Political Economy*, 1994.

"Pricing to Markets, Exchange Rates and Macroeconomic Policies", (with J.Malley), *Greek Economic Review*, 1994.

"Unemployment and Consumption", (with J. Malley), *Oxford Economic Papers*, 1996.

"Does Government Employment Crowd-Out Private Employment: Evidence from Sweden", (with J. Malley), *Scandinavian Journal of Economics*, 1996.

“Trade in quality goods, Trading regimes and unemployment in transition economies”, *Economics of Transition*, 1998.

“Neutral technological change and the skill premium”, *Economics Letters*, 2000.

“Capital accumulation and unemployment”, (with J. Malley), *Scandinavian Journal of Economics*, 2001.

“Why do poor democracies collect a lot of tariff revenue?”, *Economics and Politics*, 2001.

“Vertical product differentiation and the import demand function: Theory and Evidence” (with J. Malley), *Canadian Journal of Economics*, 2002.

“The Effects of the EU-Turkey Customs Union” (with D. Mardas), *International Advances in Economic Research*, 2003.

“Do Excessive Wage Increases Raise Imports? Theory and Evidence” (with J. Malley), *Japan and the World Economy*, 2006.

“Technological Change, Inequality, and Work Sharing”, *Scottish Journal of Political Economy*, 2006.

“Minimum Wages, Inequality, and Redistribution” (with A. Adam), *Economics Letters*, 2006.

“Turkish Delight for Some, Cold Turkey for Others: The Effects of the EU-Turkey Customs Union” (with A. Adam), *World Economy*, 2008.

“Human Capital and the Feldstein-Horioka Puzzle” (with M. Katsimi), *The Manchester School*, 2009.

“Pension Funding in a Unionized Economy” (with A. Adam), *Scottish Journal of Political Economy*, 2009.

“Inequality and the Relative Reliance on Tariffs” (with M. Katsimi), *Review of International Economics*, 2010.

“Wither Public Interest: The Case of Greek Public Finances” (with C. Tsitsikas), *FinanzArchiv*, 2010.

“EMU and the Greek Crisis: The Political Economy Perspective” (with M. Katsimi), *European Journal of Political Economy*, 2010.

“Inequality and the US import demand function” (with M. Katsimi), *Journal of International Money and Finance*, 2011.

“A Politico-Economic Analysis of Minimum Wages and Wage Subsidies” (with A. Adam), *Economics Letters*, 2011.

“Inequality and the Import Demand Function” (with A. Adam and M. Katsimi), *Oxford Economic Papers*, forthcoming.

“Unwarranted Wage Changes and the Return on Capital” (with M. Katsimi and S. Kalyvitis), *Cambridge Journal of Economics*, forthcoming.

### **Articles in edited volumes**

"North-South Interaction: Cooperation, Non Cooperation and Debt Repudiation" (with others), in D. Currie and D. Vines (eds), *Macroeconomic Interactions between the North and the South*, Cambridge University Press, 1988.

"Useful Government Expenditure and Macroeconomic Policies" (with H. Molana), in V. Rieder & P. Gessner (eds), *Methods of Operation Research*, Anton Hain, 1990.

"Aggregate Demand and Trade Policies in a General Equilibrium Two-Country Model with Oligopolistic Firms" (with H. Molana), in J.M. Gee & G. Norman (eds), *Market Structure and Strategy*, Wheatsheaf Press, 1992.

“Tax Evasion and the Balance of Payments”, in C. Paraskevopoulos, A. Kintis, and T. Georgakopoulos (eds), *The Asymmetric World Economy*, Edward Elgar, 2001.

“Sharing the International Tax Base in a Changing World: Comment”, in S. Cnossen and H.-W. Sinn (eds.), *Public Finance and Public Policy in the New Century*, The MIT Press, 2003.

“The Political Economy of EU Enlargement: Or Why is Japan not a Candidate Country?” (with A. Adam), in H. Berger and T. Moutos (eds.), *Managing European Union Enlargement*, The MIT Press, 2004.

“The Macroeconomic Consequences of Basic Income and Employment Subsidies” (with W. Scarth), in J. Agell, M. Keen and A. Weichenreider (eds), Labour Market Regulation and Employment Protection, The MIT Press, 2004.

“Designing Europe – A Survey of Tasks Ahead” (with H. Berger), in H. Berger and T. Moutos (eds.), Designing the New European Union, Contributions to Economic Analysis, Volume 279, Emerald, 2006.

“Greece: Neglect and Resurgence of Minimum Wage Policy”, (with E. Fotoniata), in D. Vaughan-Whitehead (ed.), The Minimum Wage Revisited in the Enlarged EU, Edward Elgar, 2010.

### **Research in Progress.**

“Product Quality, Informality, and the Incidence of Child Labour” (with E. Fotoniata), CESifo Working Paper No. 3537.

“Capital Importers Pay More for their Imports”, (with A. Adam), CESifo Working Paper No. 3723.

“Internal versus External Devaluation”

“Causes of Eurozone Imbalances”

“Tax Evasion, Capital Allocation, and Current Account Imbalances”

### **Book reviews.**

Review of "Restoring Europe's Prosperity: Macroeconomic Papers from the Centre for European Policy Studies", edited by O. Blanchard, R. Dornbusch & R. Layard, Canadian Journal of Economics, 1987.

Review of "Threats to International Financial Stability", edited by R. Portes and A. Swobola, Economic Journal, 1988.

## **Refereeing**

I have acted as a referee for the *American Economic Review*, *Canadian Journal of Economics*, *Economica*, *Economic Journal*, *Economic Modeling*, *Economics and Politics*, *Economics of Governance*, *European Economic Review*, *European Journal of Political Economy*, *FinanzArchiv/Public Finance Analysis*, *Greek Economic Review*, *Journal of Development Economics*, *Journal of Economic Surveys*, *Journal of Economics*, *Journal of Economics and Finance*, *Journal of International Economic Integration*, *Journal of Macroeconomics*, *International Tax and Public Finance*, *Land Economy*, *Manchester School*, *Oxford Economic Papers*, *Scandinavian Journal of Economics*, *Review of International Economics*, and the *Scottish Journal of Political Economy*.

## **Funded Projects**

Projects in which I have participated/coordinated have been funded by the:

*European Union*  
*International Labour Office*  
*Greek Ministry of Education*

## **General Research Areas**

Macroeconomics, International Economics, Political Economy

## **Teaching**

Among the courses I have taught are:

*Undergraduate courses*  
*Introductory Microeconomics*  
*Introductory Macroeconomics*  
*Macroeconomics*  
*International Economics*  
*International Monetary Theory and Policy*  
*International Trade*  
*Multinational Corporations*  
*Macroeconomic Policies of the EU*

### Postgraduate Courses

*Macroeconomics*

*International Trade Theory and Policy*

*International Monetary Economics*

*Labour Economics*

*International Finance (MBA course)*

*Introduction to Economics (Executive Course)*

*The Greek Economy and EMU (Executive Course)*

### Supervision of MSc and PhD students

Through the years I have been the main supervisor in four (4) PhD dissertations, a member in more than ten (10) PhD dissertation committees, and I have supervised many MSc theses.

### Other activities

- Book Review Editor, 1991-1993, *Scottish Journal of Political Economy*.
- Research Fellow, University of Warwick, July 1993, for the International Seminar in Macroeconomics.
- Have delivered lectures and held Visiting Professor posts at the Economics Department of the following Universities:
  - Bogazici University*
  - Technical University of Dresden*
  - Kobe University*
  - McMaster University*
  - University of Munich (CES)*
  - University of Mainz*
  - University of Queensland*
- Research Fellow, *CESifo*.

### Administration

- Director of Graduate Studies, 1996-1999, Department of International and European Economic Studies (DIEES), AUEB.
- Director, 2003-, “Executive MSc in “European Studies”, DIEES, AUEB.
- Deputy Head (2008-09) and Head of Department (2010), DIEES, AUEB.

## **Conference Organization**

- Co-organizer, Conference on “Growth and Unemployment”, November 1998, AUEB.
- Co-organizer, Conference on “Globalization: Trade, Financial and Political Economy Issues”, Delphi, May 2000.
- Co-organizer, CESifo-Delphi Conferences on “Managing EU Enlargement”, Munich, December 2001 and Delphi, September 2002.
- Co-organizer, CESifo-Delphi Conferences on “Designing the New EU”, Munich, November 2003 and Delphi, June 2004.
- Co-organizer, CESifo-Delphi Conferences on “Global Economic Imbalances”, Munich, Nov. 2005 and Delphi, June 2006.
- Co-organizer, CESifo-Delphi Conference on “Governments, Institutions and Macroeconomic Performance”, Munich, June 2008.
- Co-organizer, CESifo-Delphi Conference on “Human Capital and the Global Division of Labor”, Delphi, June 2009.
- Co-organizer, CESifo-Delphi Conference on “Financial Markets, Corporate Governance and Macroeconomic Outcomes”, Munich, June 2009.
- Co-organizer, CESifo-Delphi Conference on “EMU: The Way Forward”, Hydra Island, September 2011.